



# Bank Holding Company Performance Report June 30, 2021—FR BHCPR

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**BHC Name** UNITED SERVICES AUTOMOBILE ASSOCIATION

**City/State** SAN ANTONIO, TX

## Bank Holding Company Information

Federal Reserve District: 11

Consolidated Assets (\$000): 209,223,041

Peer Group Number: 9 Number in Peer Group: \_\_\_\_\_

Number of Bank Subsidiaries: \_\_\_\_\_

### Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

**UNITED SERVICES AUTOMOBILE ASSOCIATION**  
**9800 FREDERICKSBURG ROAD**  
  
**SAN ANTONIO, TX 78288**

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BHC Name

City/State

RSSD Number

FR Dist.

Peer #

## Summary Ratios

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Average assets (\$000) .....	203,705,920	179,093,791	184,776,230	167,406,238	158,706,759
Net income (\$000) .....	3,309,832	1,659,548	3,906,889	4,006,321	2,290,846
Number of BHCs in peer group .....					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	2.74			3.29			3.14			3.73			3.75		
+ Non-interest income .....	15.64			17.49			16.34			17.21			16.21		
– Overhead expense .....	15.63			17.02			16.82			18.11			17.89		
– Provision for credit losses .....	-0.11			1.06			0.50			0.43			0.38		
+ Securities gains (losses) .....	0.03			0.24			0.10			0			-0.03		
+ Other tax equivalent adjustments .....	0			0			0			0			0		
= Pretax net operating income (tax equivalent) .....	3.50			2.37			2.45			2.85			1.66		
Net operating income .....	3.25			1.85			2.11			2.39			1.44		
Net income .....	3.25			1.85			2.11			2.39			1.44		
Net income (Subchapter S adjusted) .....															
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.03			3.76			3.54			4.26			4.18		
Interest expense .....	0.07			0.18			0.14			0.23			0.14		
Net interest income (tax equivalent) .....	2.96			3.57			3.40			4.04			4.04		
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.75			1.52			1.18			1.41			1.38		
Earnings coverage of net loan and lease losses (X) .....	21.88			8.30			9.81			7.84			4.81		
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	2.20			3			2.68			1.62			1.62		
Allowance for loan and lease losses / Total loans and leases .....	2.14			2.86			2.64			1.53			1.58		
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	4.36			2.74			5.30			1.28			1.24		
30–89 days past due loans and leases / Total loans and leases .....	0.25			0.29			0.39			0.55			0.59		
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	1.78			-11.36			-1.12			-4.93			-10.83		
Net short-term noncore funding dependence .....	-0.18			-13.03			-3.30			-6.11			-12.41		
Net loans and leases / Total assets .....	19.53			24.41			21.40			29.19			30.42		
<b>Capitalization</b>															
Tier 1 leverage ratio .....	0			0			0			0			0		
Holding company equity capital / Total assets .....	19.93			20.34			20.09			20.33			19.65		
Total equity capital (including minority interest) / Total assets .....	20.12			20.36			20.18			20.33			19.65		
Common equity tier 1 capital / Total risk-weighted assets .....															
Net loans and leases / Equity capital (X) .....	0.98			1.20			1.07			1.44			1.55		
Cash dividends / Net income .....	0			0			0			0			0		
Cash dividends / Net income (Subchapter S adjusted) .....															
<b>Growth Rates</b>															
Assets .....	10.15			12.71			15.32			9.51			1.95		
Equity capital .....	7.94			11.49			13.96			13.32			1.86		
Net loans and leases .....	-11.88			-4.95			-15.46			5.09			-0.40		
Noncore funding .....	157.46			48.62			255.88			6.32			-10.58		
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0			0			0			0.06			0		
Long-term debt / Equity capital .....	0.33			0.86			0.50			1.24			0.98		
Equity investment in subsidiaries / Equity capital .....	73.56			76.65			75.22			73.50			77.74		
Cash from ops + noncash items + op expense / Op expense + dividends .....	113.81			104.74			113.05			118.44			113.27		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

1447376

RSSD Number

11

FR Dist.

9

Peer #

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,381,238	1,687,649	3,220,158	3,618,732	3,474,643	-18.16	-7.38
Income from lease financing receivables.....	0	0	0	0	0		
Fully taxable income on loans and leases.....	1,381,238	1,687,649	3,220,158	3,618,732	3,474,643	-18.16	-7.38
Tax-exempt income on loans and leases.....	0	0	0	0	0		
Estimated tax benefit on income on loans and leases.....	0	0	0	0	0		
Income on loans and leases (tax equivalent).....	1,381,238	1,687,649	3,220,158	3,618,732	3,474,643	-18.16	-7.38
Investment interest income (tax equivalent).....	1,466,257	1,385,489	2,801,094	2,788,951	2,363,103	5.83	55.29
Interest on balances due from depository institutions.....	3,434	24,863	28,515	173,875	140,780	-86.19	-81.63
Interest income on other earning assets.....	1,433	1,700	3,219	3,877	174,736	-15.71	-97.91
Total interest income (tax equivalent).....	2,852,362	3,099,701	6,052,986	6,585,435	6,153,262	-7.98	13.06
Interest on time deposits of \$250K or more.....	4,020	9,989	16,370	16,575	7,821	-59.76	
Interest on time deposits < \$250K.....	17,656	43,677	73,143	73,997	40,789	-59.58	
Interest on foreign office deposits.....	0	0	0	0	0		
Interest on other deposits.....	23,482	64,786	97,041	196,587	106,300	-63.75	-35.36
Interest on other borrowings and trading liabilities.....	21,441	33,438	56,400	61,301	54,321	-35.88	39.37
Interest on subordinated debt and mandatory convertible securities.....	0	0	0	0	0		
Total interest expense.....	66,599	151,890	242,954	348,460	209,231	-56.15	-34.49
Net interest income (tax equivalent).....	2,785,763	2,947,811	5,810,032	6,236,975	5,944,031	-5.50	15.06
Non-interest income.....	15,932,431	15,659,362	30,198,521	28,807,965	25,727,461	1.74	45.07
Adjusted operating income (tax equivalent).....	18,718,194	18,607,173	36,008,553	35,044,940	31,671,492	0.60	39.65
Overhead expense.....	15,915,980	15,237,081	31,076,349	30,323,778	28,395,043	4.46	31.95
Provision for credit losses.....	-112,546	947,303	931,392	712,792	600,286		
Securities gains (losses).....	28,912	212,077	189,503	8,284	-40,093	-86.37	
Other tax equivalent adjustments.....	1	-2	-1	1	-1		0.00
Pretax net operating income (tax equivalent).....	3,567,105	2,119,599	4,524,423	4,773,243	2,636,069	68.29	280.63
Applicable income taxes.....	231,864	459,119	606,467	761,743	339,293	-49.50	-10.92
Tax equivalent adjustments.....	1,124	1,656	2,971	4,015	5,103	-32.13	-85.22
Applicable income taxes (tax equivalent).....	232,988	460,775	609,438	765,758	344,396	-49.44	-13.03
Minority interest.....	24,285	-724	8,096	1,164	827		1766.64
Net income before discontinued operations, net of minority interest.....	3,309,832	1,659,548	3,906,889	4,006,321	2,290,846	99.44	395.50
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	3,309,832	1,659,548	3,906,889	4,006,321	2,290,846	99.44	395.50
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	3,334,117	1,658,824	3,914,985	4,007,485	2,291,673	100.99	398.17
Investment securities income (tax equivalent).....	1,466,257	1,385,489	2,801,094	2,788,951	2,363,103	5.83	55.29
US Treasury and agency securities (excluding mortgage-backed securities) ..	35,770	28,097	60,336	113,544	114,715	27.31	-33.31
Mortgage-backed securities.....	488,565	423,882	866,438	717,576	560,667	15.26	213.63
All other securities.....	941,922	933,510	1,874,320	1,957,831	1,687,721	0.90	28.19
Cash dividends declared.....	0	0	0	0	0		
Common.....	0	0	0	0	0		
Preferred.....	0	0	0	0	0		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

1447376

RSSD Number

11

FR Dist.

9

Peer #

## Relative Income Statement and Margin Analysis

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.80			3.46			3.28			3.93			3.88		
Less: Interest expense .....	0.07			0.17			0.13			0.21			0.13		
Equals: Net interest income (tax equivalent) .....	2.74			3.29			3.14			3.73			3.75		
Plus: Non-interest income .....	15.64			17.49			16.34			17.21			16.21		
Equals: adjusted operating income (tax equivalent) .....	18.38			20.78			19.49			20.93			19.96		
Less: Overhead expense .....	15.63			17.02			16.82			18.11			17.89		
Less: Provision for credit losses .....	-0.11			1.06			0.50			0.43			0.38		
Plus: Realized gains (losses) on held-to-maturities securities .....	0			0			0			0			0		
Plus: Realized gains (losses) on available-for-sale securities .....	0.03			0.24			0.10			0			-0.03		
Plus: other tax equivalent adjustments .....	0			0			0			0			0		
Equals: Pretax net operating income (tax equivalent) .....	3.50			2.37			2.45			2.85			1.66		
Less: Applicable income taxes (tax equivalent) .....	0.23			0.51			0.33			0.46			0.22		
Less: Minority interest .....	0.02			0			0			0			0		
Equals: Net operating income .....	3.25			1.85			2.11			2.39			1.44		
Plus: Net extraordinary items .....	0			0			0			0			0		
Equals: Net income .....	3.25			1.85			2.11			2.39			1.44		
Memo: Net income (last four quarters) .....	2.82			1.85			2.11			2.39			1.44		
Net income—BHC and noncontrolling (minority) interest .....	3.27			1.85			2.12			2.39			1.44		
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	92.38			92.11			92.59			92.32			92.68		
Average interest-bearing funds / Average assets .....	48.91			46.22			46.81			45.65			46.57		
Interest income (tax equivalent) / Average earning assets .....	3.03			3.76			3.54			4.26			4.18		
Interest expense / Average earning assets .....	0.07			0.18			0.14			0.23			0.14		
Net interest income (tax equivalent) / Average earning assets .....	2.96			3.57			3.40			4.04			4.04		
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	6.56			6.92			6.81			7.29			7.12		
Interest-bearing bank balances .....	0.09			0.52			0.33			2.15			1.43		
Federal funds sold and reverse repos .....															
Trading assets .....										0			3.07		
Total earning assets .....	3.03			3.76			3.54			4.26			4.18		
Investment securities (tax equivalent) .....	2.36			3.08			2.81			3.38			3.28		
US Treasury and agency securities (excluding mortgage-backed securities) .....	0.96			0.83			0.81			2.24			1.71		
Mortgage-backed securities .....	1.44			2.40			1.97			2.44			2.46		
All other securities .....	4.36			4.35			4.32			4.54			3.95		
Interest-bearing deposits .....	0.09			0.29			0.22			0.39			0.22		
Time deposits of \$250K or more .....	1.22			2			1.82			1.93			0.89		
Time deposits < \$250K .....	0.95			1.78			1.60			1.57			0.85		
Other domestic deposits .....	0.05			0.18			0.13			0.29			0.16		
Foreign deposits .....															
Federal funds purchased and repos .....															
Other borrowed funds and trading liabilities .....	1.04			2.22			1.57			2.30			1.89		
All interest-bearing funds .....	0.13			0.37			0.28			0.46			0.28		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

## Non-interest Income and Expenses

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	15,932,431	15,659,362	30,198,521	28,807,965	25,727,461
Fiduciary activities income .....	9,796	9,636	29,210	18,456	18,454
Service charges on deposit accounts - domestic .....	99,288	96,690	193,549	251,422	203,580
Trading revenue .....	0	0	0	0	-486,555
Investment banking fees and commissions .....	0	93,001	93,551	489,389	699,458
Insurance activities revenue .....	13,099,064	12,626,713	25,541,485	24,116,023	22,368,440
Venture capital revenue .....	947,724	0	0	0	0
Net servicing fees .....	2,997	-186,853	-276,397	-113,204	94,580
Net securitization income .....	0	0	0	-2,447	0
Net gains (losses) on sales of loans, OREO, other assets .....	193,674	459,092	958,219	639,538	434,847
Other non-interest income .....	1,579,888	2,561,083	3,658,904	3,408,788	2,394,657
Total overhead expenses .....	15,915,980	15,237,081	31,076,349	30,323,778	28,395,043
Personnel expense .....	3,041,929	2,745,650	5,642,706	4,992,457	4,364,919
Net occupancy expense .....	177,596	159,255	346,336	284,760	270,916
Goodwill impairment losses .....	0	0	0	0	0
Amortization expenses and impairment loss (other intangible assets) .....	0	116,602	0	274,577	263,632
Other operating expenses .....	12,696,455	12,215,574	25,087,307	24,771,984	23,495,576
Fee income on mutual funds and annuities .....	0	29,528	29,545	288,817	501,428
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	22,304,493	19,800,028	20,689,324	19,481,986	93,512,286
Number of equivalent employees .....	54,766	50,915	52,928	49,071	46,043
Average personnel expense per employee .....	55.54	53.93	106.61	101.74	94.80
Average assets per employee .....	3,719.57	3,517.51	3,491.09	3,411.51	3,446.92

## Analysis Ratios

Mutual fund fee income / Non-interest income .....	0			0.19			0.10			1			1.95		
Overhead expenses / Net Interest Income + non-interest income .....	85.03			81.90			86.31			86.54			89.67		

## Percent of Average Assets

Total overhead expense .....	15.63			17.02			16.82			18.11			17.89		
Personnel expense .....	2.99			3.07			3.05			2.98			2.75		
Net occupancy expense .....	0.17			0.18			0.19			0.17			0.17		
Other operating expenses .....	12.47			13.77			13.58			14.96			14.97		
Overhead less non-interest income .....	-0.02			-0.47			0.48			0.91			1.68		

## Percent of Adjusted Operating Income (Tax Equivalent)

Total overhead expense .....	85.03			81.89			86.30			86.53			89.65		
Personnel expense .....	16.25			14.76			15.67			14.25			13.78		
Net occupancy expense .....	0.95			0.86			0.96			0.81			0.86		
Other operating expenses .....	67.83			66.28			69.67			71.47			75.02		
Total non-interest income .....	85.12			84.16			83.86			82.20			81.23		
Fiduciary activities income .....	0.05			0.05			0.08			0.05			0.06		
Service charges on domestic deposit accounts .....	0.53			0.52			0.54			0.72			0.64		
Trading revenue .....	0			0			0			0			-1.54		
Investment banking fees and commissions .....	0			0.50			0.26			1.40			2.21		
Insurance activities revenue .....	69.98			67.86			70.93			68.81			70.63		
Venture capital revenue .....	5.06			0			0			0			0		
Net servicing fees .....	0.02			-1			-0.77			-0.32			0.30		
Net securitization income .....	0			0			0			-0.01			0		
Net gain (loss) - sales of loans, OREO, and other assets .....	1.03			2.47			2.66			1.82			1.37		
Other non-interest income .....	8.44			13.76			10.16			9.73			7.56		
Overhead less non-interest income .....	-0.09			-2.27			2.44			4.33			8.42		
Applicable income taxes / Pretax net operating income (tax equivalent) .....	6.50			21.66			13.40			15.96			12.87		
Applicable income tax + TE / Pretax net operating income + TE .....	6.53			21.74			13.47			16.04			13.06		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

BHC Name

City/State

RSSD Number

FR Dist.

Peer #

**Assets**

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Real estate loans	7,800,807	8,000,144	7,368,919	8,007,534	6,593,951	-2.49	-12.21
Commercial and industrial loans	0	0	0	0	0		-100.00
Loans to individuals	33,772,758	39,543,092	36,502,723	43,326,594	42,268,321	-14.59	-13.61
Loans to depository institutions and acceptances of other banks	0	0	0	0	0		
Agricultural loans	0	0	0	0	0		
Other loans and leases	174,489	185,778	180,586	188,145	189,494	-6.08	-6.75
Less: Unearned income	0	0	0	0	0		
Loans and leases, net of unearned income	41,748,054	47,729,014	44,052,228	51,522,273	49,051,766	-12.53	-13.34
Less: Allowance for loan and lease losses	893,873	1,366,781	1,164,233	788,849	775,330	-34.60	12.92
Net loans and leases	40,854,181	46,362,233	42,887,995	50,733,424	48,276,436	-11.88	-13.78
Debt securities that reprice or mature in over 1 year	116,593,268	83,839,097	106,983,919	79,311,696	65,508,900	39.07	110.60
Mutual funds and equity securities	8,895,014	9,643,920	7,564,147	7,970,683	304,163	-7.77	3051.30
Subtotal	166,342,463	139,845,250	157,436,061	138,015,803	114,089,499	18.95	61.45
Interest-bearing bank balances	3,453,398	11,922,994	8,062,303	5,912,251	9,762,581	-71.04	-51.00
Federal funds sold and reverse repos	0	0	0	0	0		
Debt securities that reprice or mature within 1 year	6,165,301	8,850,719	7,048,597	4,634,782	6,125,048	-30.34	-20.57
Trading assets	0	0	0	0	5,583,848		-100.00
Total earning assets	175,961,162	160,618,963	172,546,961	148,562,836	135,560,976	9.55	44.68
Non-interest-bearing cash and due from depository institutions	6,111,491	5,668,334	4,021,684	1,933,131	1,351,915	7.82	33.74
Premises, fixed assets, and leases	1,383,520	1,473,744	1,413,277	1,490,037	1,491,195	-6.12	4.34
Other real estate owned	2,006	1,852	1,273	2,267	5,108	8.32	-72.66
Investment in unconsolidated subsidiaries	279,545	261,633	295,499	247,596	136,451	6.85	12133.92
Intangible and other assets	25,485,317	21,921,601	22,137,559	21,555,665	20,149,579	16.26	47.37
Total assets	209,223,041	189,946,127	200,416,253	173,791,532	158,695,224	10.15	44.47
Quarterly average assets	206,126,812	183,755,727	192,533,743	171,595,153	159,785,202	12.17	44.28
Average loans and leases (YTD)	42,084,855	48,743,030	47,261,742	49,631,686	48,769,270	-13.66	-11.19
<b>Memoranda</b>							
Loans held-for-sale	1,048,112	2,212,811	674,562	2,895,553	1,131,618	-52.63	-57.67
Loans not held-for-sale	40,699,942	45,516,203	43,377,666	48,626,720	47,920,148	-10.58	-10.94
Real estate loans secured by 1-4 family	5,449,552	6,029,928	5,244,937	6,326,076	5,268,711	-9.62	-34.48
Commercial real estate loans	2,351,255	1,970,216	2,123,982	1,681,458	1,325,239	19.34	313.67
Construction and land development	4,453	8,403	6,460	10,219	14,412	-47.01	-87.06
Multifamily	920,155	807,687	842,359	545,990	371,182	13.92	1229.70
Nonfarm nonresidential	1,426,647	1,154,126	1,275,163	1,125,249	939,645	23.61	206.95
Real estate loans secured by farmland	0	0	0	0	0		
Total investment securities	131,653,583	102,333,736	121,596,663	91,917,161	71,938,111	28.65	107.64
U.S. Treasury securities	6,800,367	6,803,858	8,804,429	3,832,292	6,621,627	-0.05	-10.69
US agency securities (excluding mortgage-backed securities)	3,126	251,565	4,599	5,746	12,739	-98.76	-99.45
Municipal securities	6,811,187	7,463,578	7,193,572	7,376,048	7,867,182	-8.74	-28.48
Mortgage-backed securities	68,821,676	39,863,293	57,666,912	35,478,289	22,870,325	72.64	382.92
Asset-backed securities	3,514,661	3,429,445	3,235,491	3,749,956	4,685,169	2.48	-32.68
Other debt securities	36,807,552	34,878,077	37,127,513	33,504,147	29,576,906	5.53	41.87
Mutual funds and equity securities	8,895,014	9,643,920	7,564,147	7,970,683	304,163	-7.77	3051.30
Available-for-sale securities	122,440,561	92,305,005	113,675,707	83,543,732	54,857,596	32.65	147.16
U.S. Treasury securities	6,800,367	6,803,858	8,804,429	3,832,292	6,122,298	-0.05	39.15
US agency securities (excluding mortgage-backed securities)	3,126	251,565	4,599	5,746	12,739	-98.76	-98.82
Municipal securities	6,697,435	7,294,054	7,067,523	7,203,817	7,426,208	-8.18	-24.79
Mortgage-backed securities	68,736,476	39,738,128	57,562,639	35,340,835	7,042,971	72.97	1330.41
Asset-backed securities	3,514,661	3,429,445	3,235,491	3,749,956	4,645,710	2.48	-23.11
Other debt securities	36,688,496	34,787,955	37,001,026	33,411,086	29,303,507	5.46	42.08
Mutual funds and equity securities	0	0	0	0	304,163		-100.00
Held-to-maturity securities appreciation (depreciation)	6,132	9,527	8,590	4,531	-412,220	-35.64	-97.80
Available-for-sale securities appreciation (depreciation)	3,554,704	4,646,241	5,589,149	2,199,203	-806,933	-23.49	275.94
Structured notes, fair value	350,730	0	0	0	0		
Pledged securities	552,546	574,470	500,261	463,994	442,225	-3.82	-0.98

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**Liabilities and Changes in Capital**

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	3,588,754	3,048,688	3,342,469	2,045,689	1,251,204	17.71	226.24
NOW, ATS and transaction accounts .....	11,092,194	9,265,348	10,363,029	7,665,635	6,976,848	19.72	388.28
Time deposits less brokered deposits < \$250K .....	-5,017,049	4,449,091	-4,256,925	5,106,472	4,356,284		
MMDA and other savings accounts .....	82,408,847	68,521,808	76,021,727	61,835,845	58,630,636	20.27	51.30
Other non-interest-bearing deposits .....					0		
Core deposits .....	92,072,746	85,284,935	85,470,300	76,653,641	71,214,972	7.96	50.00
Time deposits of \$250K or more .....	607,856	863,257	715,585	1,057,180	689,461	-29.59	
Foreign deposits .....	0	0	0	0	0		
Federal funds purchased and repos .....	0	0	0	0	0		
Secured federal funds purchased .....	0	0	0	0	0		
Commercial paper .....	499,894	249,966	499,957	499,685	499,616	99.98	-0.01
Other borrowings w/remaining maturity of 1 year or less .....	27,732	1,735,382	877,532	905,336	785,642	-98.40	-88.91
Other borrowings w/remaining maturity over 1 year .....	2,962,278	2,034,345	3,022,627	1,286,788	1,551,519	45.61	72.69
Brokered deposits < \$250K .....	8,479,242	2,000	8,226,163	0	0	423862.10	
Noncore funding .....	12,577,002	4,884,950	13,341,864	3,748,989	3,526,238	157.46	63.87
Trading liabilities .....	0	0	0	0	0		
Subordinated notes and debentures + trust preferred securities .....	0	0	0	0	0		
Other liabilities .....	62,484,988	61,098,446	61,165,010	58,061,605	52,776,287	2.27	33.21
Total liabilities .....	167,134,736	151,268,331	159,977,174	138,464,235	127,517,497	10.49	44.13
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0	0		
Common stock .....	0	0	0	0	0		
Common surplus .....	9,759	1,572	1,572	0	0	520.80	
Retained earnings .....	40,756,896	36,397,290	37,892,185	35,145,451	32,505,191	11.98	42.08
Accumulated other comprehensive income .....	936,176	2,234,784	2,368,640	185,994	-1,325,828	-58.11	902.69
Other equity capital components .....	0	0	0	0	0		
Total holding company equity capital .....	41,702,831	38,633,646	40,262,397	35,331,445	31,179,363	7.94	44.91
Noncontrolling (minority) interest in subsidiaries .....	385,474	44,150	176,682	-4,148	-1,636	773.10	382.29
Total equity capital, including minority interest .....	42,088,305	38,677,796	40,439,079	35,327,297	31,177,727	8.82	45.84
Total liabilities and capital .....	209,223,041	189,946,127	200,416,253	173,791,532	158,695,224	10.15	44.47
<b>Memoranda</b>							
Non-interest-bearing deposits .....	3,588,754	3,048,688	3,342,469	2,045,689	1,251,204	17.71	226.24
Interest-bearing deposits .....	97,571,090	83,101,504	91,069,579	75,665,132	70,653,229	17.41	48.99
Total deposits .....	101,159,844	86,150,192	94,412,048	77,710,821	71,904,433	17.42	51.91
Long-term debt that reprices within 1 year .....	91,920	0	85,121	0	0		61.26
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	40,262,397	35,331,445	35,331,445	31,179,363	30,609,533		
Accounting restatements .....	0	196	196	51,414	1,042		
Net income .....	3,309,832	1,659,548	3,906,889	4,006,321	2,290,846		
Net sale of new perpetual preferred stock .....	0	0	0	0	0		
Net sale of new common stock .....	0	0	0	0	0		
Sale of treasury stock .....	0	0	0	0	0		
Less: Purchase of treasury stock .....	0	0	0	0	0		
Changes incident to business combinations .....	0	0	0	0	0		
Less: Dividends declared .....	0	0	0	0	0		
Change in other comprehensive income .....	-1,432,464	2,048,790	2,182,646	1,511,822	-806,448		
Changes in debit to ESOP liability .....	0	0	0	0	0		
Other adjustments to equity capital .....	-436,934	-406,333	-1,158,779	-1,417,475	-915,610		
Holding company equity capital, ending balance .....	41,702,831	38,633,646	40,262,397	35,331,445	31,179,363		



BHC Name

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## Percent Composition of Assets

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Total Assets</b>															
Real estate loans .....	3.73			4.21			3.68			4.61			4.16		
Commercial and industrial loans .....	0			0			0			0			0		
Loans to individuals .....	16.14			20.82			18.21			24.93			26.63		
Loans to depository institutions and acceptances of other banks .....	0			0			0			0			0		
Agricultural loans .....	0			0			0			0			0		
Other loans and leases .....	0.08			0.10			0.09			0.11			0.12		
Net loans and leases .....	19.53			24.41			21.40			29.19			30.42		
Debt securities over 1 year .....	55.73			44.14			53.38			45.64			41.28		
Mutual funds and equity securities .....	4.25			5.08			3.77			4.59			0.19		
Subtotal .....	79.50			73.62			78.55			79.41			71.89		
Interest-bearing bank balances .....	1.65			6.28			4.02			3.40			6.15		
Federal funds sold and reverse repos .....	0			0			0			0			0		
Debt securities 1 year or less .....	2.95			4.66			3.52			2.67			3.86		
Trading assets .....	0			0			0			0			3.52		
Total earning assets .....	84.10			84.56			86.09			85.48			85.42		
Non-interest cash and due from depository institutions .....	2.92			2.98			2.01			1.11			0.85		
Other real estate owned .....	0			0			0			0			0		
All other assets .....	12.98			12.46			11.90			13.40			13.73		
<b>Memoranda</b>															
Short-term investments .....	4.60			10.94			7.54			6.07			10.01		
U.S. Treasury securities .....	3.25			3.58			4.39			2.21			4.17		
US agency securities (excluding mortgage-backed securities) .....	0			0.13			0			0			0.01		
Municipal securities .....	3.26			3.93			3.59			4.24			4.96		
Mortgage-backed securities .....	32.89			20.99			28.77			20.41			14.41		
Asset-backed securities .....	1.68			1.81			1.61			2.16			2.95		
Other debt securities .....	17.59			18.36			18.53			19.28			18.64		
Loans held-for-sale .....	0.50			1.16			0.34			1.67			0.71		
Loans held for investment .....	19.45			23.96			21.64			27.98			30.20		
Real estate loans secured by 1-4 family .....	2.60			3.17			2.62			3.64			3.32		
Revolving .....	0.68			1.01			0.83			1.23			1.67		
Closed-end, secured by first liens .....	1.89			2.10			1.74			2.31			1.50		
Closed-end, secured by junior liens .....	0.03			0.07			0.05			0.09			0.15		
Commercial real estate loans .....	1.12			1.04			1.06			0.97			0.84		
Construction and land development .....	0			0			0			0.01			0.01		
Multifamily .....	0.44			0.43			0.42			0.31			0.23		
Nonfarm nonresidential .....	0.68			0.61			0.64			0.65			0.59		
Real estate loans secured by farmland .....	0			0			0			0			0		



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## Loan Mix and Analysis of Concentrations of Credit

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans	18.69			16.76			16.73			15.54			13.44		
Real estate loans secured by 1-4 family	13.05			12.63			11.91			12.28			10.74		
Revolving	3.43			4.01			3.78			4.16			5.39		
Closed-end	9.62			8.62			8.12			8.12			5.35		
Commercial real estate loans	5.63			4.13			4.82			3.26			2.70		
Construction and land development	0.01			0.02			0.01			0.02			0.03		
1-4 family	0			0			0			0			0		
Other	0.01			0.02			0.01			0.02			0.03		
Multifamily	2.20			1.69			1.91			1.06			0.76		
Nonfarm nonresidential	3.42			2.42			2.89			2.18			1.92		
Owner-occupied	0.05			0.05			0.05			0.04			0.05		
Other	3.36			2.37			2.84			2.14			1.87		
Real estate loans secured by farmland	0			0			0			0			0		
Loans to depository institutions and acceptances of other banks	0			0			0			0			0		
Commercial and industrial loans	0			0			0			0			0		
Loans to individuals	80.90			82.85			82.86			84.09			86.17		
Credit card loans	34.56			34.36			35.94			37.05			39.62		
Agricultural loans	0			0			0			0			0		
Other loans and leases	0.42			0.39			0.41			0.37			0.39		
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans															
Real estate loans secured by 1-4 family															
Revolving															
Closed-end															
Commercial real estate loans															
Construction and land development															
1-4 family															
Other															
Multifamily															
Nonfarm nonresidential															
Owner-occupied															
Other															
Real estate loans secured by farmland															
Loans to depository institutions and acceptances of other banks															
Commercial and industrial loans															
Loans to individuals															
Credit card loans															
Agricultural loans															
Other loans and leases															
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans	5.58			4.08			4.77			3.22			2.65		
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted)															

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## Liquidity and Funding

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Total Assets</b>															
Short-term investments .....	4.60			10.94			7.54			6.07			10.01		
Liquid assets .....	38.49			32.35			37.07			25.55			29.10		
Investment securities .....	62.92			53.88			60.67			52.89			45.33		
Net loans and leases .....	19.53			24.41			21.40			29.19			30.42		
Net loans, leases and standby letters of credit .....	19.53			24.41			21.40			29.19			30.42		
Core deposits .....	44.01			44.90			42.65			44.11			44.88		
Noncore funding .....	6.01			2.57			6.66			2.16			2.22		
Time deposits of \$250K or more .....	0.29			0.45			0.36			0.61			0.43		
Foreign deposits .....	0			0			0			0			0		
Federal funds purchased and repos .....	0			0			0			0			0		
Secured federal funds purchased .....	0			0			0			0			0		
Net federal funds purchased (sold) .....	0			0			0			0			0		
Commercial paper .....	0.24			0.13			0.25			0.29			0.31		
Other borrowings w/remaining maturity of 1 year or less .....	0.01			0.91			0.44			0.52			0.50		
Earning assets that reprice within 1 year .....	12.56			21.30			16.49			18.65			23.14		
Interest-bearing liabilities that reprice within 1 year .....	1.37			1.91			1.59			2.32			2.02		
Long-term debt that reprices within 1 year .....	0.04			0			0.04			0			0		
Net assets that reprice within 1 year .....	11.15			19.39			14.85			16.32			21.12		
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	1.78			-11.36			-1.12			-4.93			-10.83		
Net short-term noncore funding dependence .....	-0.18			-13.03			-3.30			-6.11			-12.41		
Short-term investment / Short-term noncore funding .....	103.24			812.61			152.43			499.39			920.35		
Liquid assets - short-term noncore funding / Nonliquid assets .....	55.35			45.83			51.05			32.69			39.52		
Net loans and leases / Total deposits .....	40.39			53.82			45.43			65.28			67.14		
Net loans and leases / Core deposits .....	44.37			54.36			50.18			66.19			67.79		
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....															
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....															
Structured notes appreciation (depreciation) / Tier 1 capital .....															
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	0.24			0.38			0.29			0.44			23.74		
Available-for-sale securities .....	93			90.20			93.49			90.89			76.26		
U.S. Treasury securities .....	5.17			6.65			7.24			4.17			9.20		
US agency securities (excluding mortgage-backed securities) .....	0			0.25			0			0.01			0.02		
Municipal securities .....	5.17			7.29			5.92			8.02			10.94		
Mortgage-backed securities .....	52.27			38.95			47.42			38.60			31.79		
Asset-backed securities .....	2.67			3.35			2.66			4.08			6.51		
Other debt securities .....	27.96			34.08			30.53			36.45			41.11		
Mutual funds and equity securities .....	6.76			9.42			6.22			8.67			0.42		
Debt securities 1 year or less .....	4.68			8.65			5.80			5.04			8.51		
Debt securities 1 to 5 years .....	14.66			16.90			17.11			20.80			30.39		
Debt securities over 5 years .....	73.90			65.03			70.88			65.49			60.67		
Pledged securities .....	0.42			0.56			0.41			0.50			0.61		
Structured notes, fair value .....	0.27			0			0			0			0		
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	-53.70			63.12			43.27			-33.61			6.97		
Investment securities .....	28.65			19.58			32.29			27.77			0.87		
Core deposits .....	7.96			13.56			11.50			7.64			1.86		
Noncore funding .....	157.46			48.62			255.88			6.32			-10.58		

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## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec)	65,241,269	65,041,842	64,538,107	62,780,644	59,623,479
Commit: Secured commercial real estate loans	0	0	0	0	0
Commit: Unsecured real estate loans	0	0	0	0	0
Credit card lines (reported semiannually, June/Dec)	63,347,117	62,950,976	62,555,901	60,565,649	57,051,008
Securities underwriting	0	0	0	0	0
Standby letters of credit	0	0	0	0	0
Commercial and similar letters of credit	0	0	0	0	0
Securities lent	265,069	238,444	146,659	102,172	142,264
Credit derivatives - notional amount (holding company as guarantor)	0	0	0	0	0
Credit derivatives - notional amount (holding company as beneficiary)	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-investment grade	0	0	0	0	0
Credit derivative contracts w/ purchased credit protection-noninvest grade	0	0	0	0	0
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts	1,990,018	3,962,328	1,502,000	4,936,810	2,071,188
Written options contracts (interest rate)	1,330,145	3,631,461	901,105	2,472,302	954,380
Purchased options contracts (interest rate)	0	200,000	0	0	0
Interest rate swaps	2,285,000	6,770,000	1,870,000	8,140,000	1,110,000
Futures and forward foreign exchange	0	0	0	0	0
Written options contracts (foreign exchange)	0	0	0	0	0
Purchased options contracts (foreign exchange)	0	0	0	0	0
Foreign exchange rate swaps	0	0	0	0	0
Commodity and other futures and forward contracts	0	0	0	0	0
Written options contracts (commodity and other)	5,086	5,086	5,086	5,086	4,879
Purchased options contracts (commodity and other)	0	0	0	0	0
Commodity and other swaps	0	0	0	0	0

## Percent of Total Assets

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Loan commitments (reported semiannually, June/Dec)	31.18			34.24			32.20			36.12			37.57		
Standby letters of credit	0			0			0			0			0		
Commercial and similar letters of credit	0			0			0			0			0		
Securities lent	0.13			0.13			0.07			0.06			0.09		
Credit derivatives - notional amount (holding company as guarantor)	0			0			0			0			0		
Credit derivatives - notional amount (holding company as beneficiary)	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-investment grade	0			0			0			0			0		
Credit derivative contracts w/ purchased credit protection-noninvest grade	0			0			0			0			0		
Derivative contracts	2.68			7.67			2.13			8.95			2.61		
Interest rate contracts	2.68			7.67			2.13			8.95			2.61		
Interest rate futures and forward contracts	0.95			2.09			0.75			2.84			1.31		
Written options contracts (interest rate)	0.64			1.91			0.45			1.42			0.60		
Purchased options contracts (interest rate)	0			0.11			0			0			0		
Interest rate swaps	1.09			3.56			0.93			4.68			0.70		
Foreign exchange contracts	0			0			0			0			0		
Futures and forward foreign exchange contracts	0			0			0			0			0		
Written options contracts (foreign exchange)	0			0			0			0			0		
Purchased options contracts (foreign exchange)	0			0			0			0			0		
Foreign exchange rate swaps	0			0			0			0			0		
Equity, commodity, and other derivative contracts	0			0			0			0			0		
Commodity and other futures and forward contracts	0			0			0			0			0		
Written options contracts (commodity and other)	0			0			0			0			0		
Purchased options contracts (commodity and other)	0			0			0			0			0		
Commodity and other swaps	0			0			0			0			0		
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec)	155.02			133.44			136.55			126.49			122.26		

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## Derivative Instruments

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	5,610,249	14,568,875	4,278,191	15,554,198	4,140,447
Interest rate contracts .....	5,605,163	14,563,789	4,273,105	15,549,112	4,135,568
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	5,086	5,086	5,086	5,086	4,879
<b>Derivatives Position</b>					
Futures and forwards .....	1,990,018	3,962,328	1,502,000	4,936,810	2,071,188
Written options .....	1,335,231	3,636,547	906,191	2,477,388	959,259
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	1,335,231	3,636,547	906,191	2,477,388	959,259
Purchased options .....	0	200,000	0	0	0
Exchange-traded .....	0	0	0	0	0
Over-the-counter .....	0	200,000	0	0	0
Swaps .....	2,285,000	6,770,000	1,870,000	8,140,000	1,110,000
Held for trading .....	0	0	0	0	0
Interest rate contracts .....	0	0	0	0	0
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded .....	5,610,249	14,568,875	4,278,191	15,554,198	4,140,447
Interest rate contracts .....	5,605,163	14,563,789	4,273,105	15,549,112	4,135,568
Foreign exchange contracts .....	0	0	0	0	0
Equity, commodity, and other contracts .....	5,086	5,086	5,086	5,086	4,879
Derivative contracts (excluding futures and FX 14 days or less) .....	0	0	0	0	0
One year or less .....	0	0	0	0	0
Over 1 year to 5 years .....	0	0	0	0	0
Over 5 years .....	0	0	0	0	0
Gross negative fair value (absolute value) .....	8,237	24,782	9,924	127,345	21,274
Gross positive fair value .....	153,250	777,045	191,436	176,313	48,532
Held for trading .....	0	0	0	0	0
Non-traded .....	153,250	777,045	191,436	176,313	48,532
Current credit exposure on risk-based capital derivative contracts .....	0	0	0	0	0
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30–89 days past due .....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0

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## Derivatives Analysis

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	99.91			99.97			99.88			99.97			99.88		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0.09			0.03			0.12			0.03			0.12		
Futures and forwards .....	35.47			27.20			35.11			31.74			50.02		
Written options .....	23.80			24.96			21.18			15.93			23.17		
Exchange-traded .....	0			0			0			0			0		
Over-the-counter .....	23.80			24.96			21.18			15.93			23.17		
Purchased options .....	0			1.37			0			0			0		
Exchange-traded .....	0			0			0			0			0		
Over-the-counter .....	0			1.37			0			0			0		
Swaps .....	40.73			46.47			43.71			52.33			26.81		
Held for trading .....	0			0			0			0			0		
Interest rate contracts .....	0			0			0			0			0		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0			0			0			0			0		
Non-traded .....	100			100			100			100			100		
Interest rate contracts .....	99.91			99.97			99.88			99.97			99.88		
Foreign exchange contracts .....	0			0			0			0			0		
Equity, commodity, and other contracts .....	0.09			0.03			0.12			0.03			0.12		
Derivative contracts (excluding futures and forex 14 days or less) .....	0			0			0			0			0		
One year or less .....	0			0			0			0			0		
Over 1 year to 5 years .....	0			0			0			0			0		
Over 5 years .....	0			0			0			0			0		
Gross negative fair value (absolute value) .....	0.15			0.17			0.23			0.82			0.51		
Gross positive fair value .....	2.73			5.33			4.47			1.13			1.17		
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....															
Gross positive fair value (X) .....															
Held for trading (X) .....															
Non-traded (X) .....															
Current credit exposure (X) .....															
Credit losses on derivative contracts .....															
<b>Past Due Derivative Instruments Fair Value</b>															
30–89 days past due .....															
90+ days past due .....															
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....															

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**Allowance and Net Loan and Lease Losses**

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance	1,164,233	788,849	788,849	775,330	851,541
Gross losses	279,475	473,661	775,483	921,138	884,525
Write-downs, transfers to loans held-for-sale	0	0	0	0	0
Recoveries	121,661	104,290	219,475	221,889	212,357
Net losses	157,814	369,371	556,008	699,249	672,168
Provision for loan and lease losses	-112,546	947,303	931,392	712,778	600,286
Adjustments	0	0	0	-10	-4,329
Ending balance	893,873	1,366,781	1,164,233	788,849	775,330
Memo: Allocated transfer risk reserve (ATTR)					

**Analysis Ratios**

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
Provision for loan and lease losses / Average assets	-0.11			1.06			0.50			0.43			0.38		
Provision for loan and lease losses / Average loans and leases	-0.53			3.89			1.97			1.44			1.23		
Provision for loan and lease losses / Net loan and lease losses	-71.32			256.46			167.51			101.93			89.31		
Allowance for loan and lease losses / Total loans and leases not held for sale	2.20			3			2.68			1.62			1.62		
Allowance for loan and lease losses / Total loans and leases	2.14			2.86			2.64			1.53			1.58		
Allowance for loan and lease losses / Net loans and leases losses (X)	2.83			1.85			2.09			1.13			1.15		
Allowance for loan and lease losses / Nonaccrual assets	49.18			104.55			49.89			120.20			128.84		
ALLL / 90+ days past due + nonaccrual loans and leases	49.18			104.55			49.89			120.20			128.83		
Gross loan and lease losses / Average loans and leases	1.33			1.94			1.64			1.86			1.81		
Recoveries / Average loans and leases	0.58			0.43			0.46			0.45			0.44		
Net losses / Average loans and leases	0.75			1.52			1.18			1.41			1.38		
Write-downs, transfers to loans held-for-sale / Average loans and leases	0			0			0			0			0		
Recoveries / Prior year-end losses	15.69			11.32			23.83			25.09			23.98		
Earnings coverage of net loan and lease losses (X)	21.88			8.30			9.81			7.84			4.81		

**Net Loan and Lease Losses By Type**

Real estate loans	-0.22			-0.11			-0.11			-0.02			0.02		
Real estate loans secured by 1-4 family	-0.31			-0.14			-0.18			-0.02			0.02		
Revolving	-0.97			-0.27			-0.60			0.04			0.04		
Closed-end	-0.08			-0.08			0.02			-0.05			0.01		
Commercial real estate loans	0			0			0.05			0			-0.01		
Construction and land development	-0.27			-0.48			-0.62			-0.09			-0.48		
1-4 family	0			0			0			0			0		
Other	-0.27			-0.48			-0.62			-0.09			-0.48		
Multifamily	0			0			0			0			0		
Nonfarm nonresidential	0			0			0.09			0			0		
Owner-occupied	0			0			0			0			0		
Other	0			0			0.09			0			0		
Real estate loans secured by farmland															
Commercial and industrial loans															
Loans to individuals	0.98			1.89			1.55			1.62			1.59		
Credit card loans	1.84			3.33			2.63			2.74			2.56		
Agricultural loans															
Loans to foreign governments and institutions															
Other loans and leases	0			0			0			0			0.05		

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**Past Due and Nonaccrual Assets**

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases	105,858	138,650	173,699	284,669	287,634
90+ days past due loans and leases	6	30	82	37	45
Nonaccrual loans and leases	1,817,728	1,307,263	2,333,709	656,269	601,782
Total past due and nonaccrual loans and leases	1,923,592	1,445,943	2,507,490	940,975	889,461
Restructured 30–89 days past due	5,110	20,062	25,159	24,201	21,927
Restructured 90+ days past due	0	0	0	0	0
Restructured nonaccrual	168,845	132,836	173,340	103,914	86,235
Total restructured loans and leases	173,955	152,898	198,499	128,115	108,162
30–89 days past due loans held for sale	0	0	0	0	0
90+ days past due loans held for sale	0	0	0	0	0
Nonaccrual loans held for sale	0	0	0	0	0
Total past due and nonaccrual loans held for sale	0	0	0	0	0
Restructured loans and leases in compliance	386,603	254,193	287,974	222,380	229,944
Other real estate owned	2,006	1,852	1,273	2,267	5,108
<b>Other Assets</b>					
30–89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	89
Nonaccrual	0	0	0	0	0
Total other assets past due and nonaccrual	0	0	0	0	89

**Percent of Loans and Leases**

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
30–89 days past due loans and leases	0.25			0.29			0.39			0.55			0.59		
90+ days past due loans and leases	0			0			0			0			0		
Nonaccrual loans and leases	4.35			2.74			5.30			1.27			1.23		
90+ days past due and nonaccrual loans and leases	4.35			2.74			5.30			1.27			1.23		
30–89 days past due restructured	0.01			0.04			0.06			0.05			0.04		
90+ days past due restructured	0			0			0			0			0		
Nonaccrual restructured	0.40			0.28			0.39			0.20			0.18		
30–89 days past due loans held for sale	0			0			0			0			0		
90+ days past due loans held for sale	0			0			0			0			0		
Nonaccrual loans held for sale	0			0			0			0			0		

**Percent of Loans and Leases and Other Assets****30+ Days Past Due and Nonaccrual**

30–89 days past due assets	0.25			0.29			0.39			0.55			0.59		
90+ days past due assets	0			0			0			0			0		
Nonaccrual assets	4.35			2.74			5.30			1.27			1.23		
30+ days past due and nonaccrual assets	4.61			3.03			5.69			1.83			1.81		

**Percent of Total Assets**

90+ days past due and nonaccrual assets	0.87			0.69			1.16			0.38			0.38		
90+ days past due and nonaccrual assets + other real estate owned	0.87			0.69			1.17			0.38			0.38		

**Restructured and Nonaccrual Loans and Leases  
+ OREO as Percent of:**

Total assets	1.06			0.83			1.32			0.52			0.54		
Allowance for loan and lease losses	247.40			115.85			227.46			114.74			110.76		
Equity capital + allowance for loan and lease losses	5.19			3.96			6.39			2.51			2.69		
Tier 1 capital + allowance for loan and lease losses	247.40			115.85			227.46			114.74			110.76		
Loans and leases + other real estate owned	5.30			3.32			6.01			1.76			1.75		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



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## Past Due and Nonaccrual Loans and Leases

		06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30–89 days past due .....	0.11			0.32			0.49			0.42			0.57		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	21.20			13.19			28.77			4.27			4.56		
Commercial and industrial	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Individuals	30–89 days past due .....	0.28			0.28			0.37			0.57			0.59		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0.49			0.64			0.58			0.72			0.71		
Depository institution loans	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Agricultural	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Foreign governments	30–89 days past due .....															
	90+ days past due .....															
	Nonaccrual .....															
Other loans and leases	30–89 days past due .....	1.58			0.95			0.84			1.07			1.42		
	90+ days past due .....	0			0			0			0			0		
	Nonaccrual .....	0			0			0			0			0		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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**Past Due and Nonaccrual Loans and Leases—Continued**

			06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Memoranda</b>																	
1–4 family	30–89 days past due .....		0.16			0.43			0.69			0.53			0.71		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		30.34			17.49			40.42			5.41			5.70		
Revolving	30–89 days past due .....		0.14			0.35			0.56			0.38			0.46		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		1.57			1.93			1.74			2.20			2.16		
Closed-end	30–89 days past due .....		0.16			0.47			0.75			0.61			0.97		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		40.60			24.74			58.44			7.05			9.28		
Junior lien	30–89 days past due .....		0.01			0.02			0.03			0.03			0.12		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		0.05			0.21			0.11			0.12			0.31		
Commercial real estate	30–89 days past due .....		0			0			0			0			0		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		0.01			0.01			0.01			0			0.02		
Construction and development	30–89 days past due .....		0			0.39			0.65			0.12			0.28		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		3.12			2.82			2.85			0.69			2.02		
1–4 family	30–89 days past due .....		0			0			0			0			0		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		0			0			0			0			0		
Other	30–89 days past due .....		0			0.39			0.65			0.12			0.28		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		3.12			2.82			2.85			0.69			2.02		
Multifamily	30–89 days past due .....		0			0			0			0			0		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		0			0			0			0			0		
Nonfarm non-residential	30–89 days past due .....		0			0			0			0			0		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		0			0			0			0			0		
Owner Occupied	30–89 days past due .....		0			0			0			0			0		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		0			0			0			0			0		
Other	30–89 days past due .....		0			0			0			0			0		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		0			0			0			0			0		
Farmland	30–89 days past due .....																
	90+ days past due .....																
	Nonaccrual .....																
Credit card	30–89 days past due .....		0.37			0.39			0.53			0.74			0.75		
	90+ days past due .....		0			0			0			0			0		
	Nonaccrual .....		0.92			1.23			1.07			1.32			1.26		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

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## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Common Equity Tier 1 Capital</b>					
Common stock plus related surplus .....					
Retained earnings .....	0	0	0	0	0
Accumulated other comprehensive income (AOCI) .....					
Common equity tier 1 minority interest .....					
Common equity tier 1 capital before adjustments/deductions .....					
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>					
Less: Goodwill, intangible assets, and deferred tax assets .....	0	0	0	0	0
Accumulated other comprehensive income-related adjustments .....	0	0	0	0	0
Other deductions from common equity tier 1 capital .....	0	0	0	0	0
Subtotal: .....	0	0	0	0	0
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0
Common equity tier 1 capital .....	0	0	0	0	0
<b>Additional Tier 1 Capital</b>					
Additional tier 1 capital instruments and related surplus .....					
Non-qualifying capital instruments .....					
Tier 1 minority interest not included in common equity tier 1 capital .....					
Additional tier 1 capital before deductions .....					
Less: Additional tier 1 capital deductions .....					
Additional tier 1 capital .....					
<b>Tier 1 Capital</b>					
<b>Tier 2 Capital</b>					
Tier 2 capital instruments and related surplus .....					
Non-qualifying capital instruments .....					
Total capital minority interest not included in tier 1 capital .....					
Allowance for loan and lease losses in tier 2 capital .....					
Exited advanced approach eligible credit reserves .....					
Unrealized gains on AFS preferred stock classified as equity .....					
Tier 2 capital before deductions .....					
Exited advanced approach tier 2 capital before deductions .....					
Less: Tier 2 capital deductions .....					
Tier 2 capital .....					
Exited advanced approach tier 2 capital .....					
Total capital .....					
Exited advanced approach total capital .....					
<b>Total Assets for Capital Ratios</b>					
Average total consolidated assets, adjusted .....	0	0	0	0	0
Less: Deductions from common equity tier 1 capital .....					
Less: Other deductions .....					
Total assets for leverage ratio .....					
Total risk-weighted assets .....					
Exited advanced approach total RWA .....					

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Capital Ratios</b>															
Common equity tier 1 capital, column A .....	0			0			0			0			0		
Common equity tier 1 capital, column B .....	0			0			0			0			0		
Tier 1 capital, column A .....	0			0			0			0			0		
Tier 1 capital, column B .....	0			0			0			0			0		
Total capital, column A .....	0			0			0			0			0		
Total capital, column B .....	0			0			0			0			0		
Tier 1 leverage .....	0			0			0			0			0		
Supplementary leverage ratio, advanced approaches HCs .....															

## Insurance and Broker-Dealer Activities

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>Insurance Activities</b>							
Total insurance underwriting assets .....	87,190,570	79,744,247	83,420,941	77,282,601	70,004,977	9.34	34.51
Total property and casualty assets .....	48,578,046	44,353,231	46,216,030	43,059,872	38,398,814	9.53	40.89
Reinsurance recoverables (P/C) .....	1,469,214	1,316,227	1,143,562	1,393,731	1,365,061		45.38
Total life and health assets .....	38,612,524	35,391,016	37,204,911	34,222,729	31,606,163	9.10	27.27
Reinsurance recoverables (L/H) .....	3,151,059	3,154,644	3,145,374	3,120,548	3,120,437	-0.11	7.14
Separate account assets (L/H) .....	7,171	5,410	6,352	5,664	4,651		38.68
Total insurance underwriting equity .....	26,773,150	22,481,466	24,837,198	21,809,164	18,978,894	19.09	40.68
Total property and casualty equity .....	22,249,039	18,089,717	20,295,143	17,751,131	15,569,451	22.99	41.91
Total life and health equity .....	4,524,111	4,391,749	4,542,055	4,058,033	3,409,443	3.01	34.94
Total insurance underwriting net income .....	2,476,705	651,933	3,023,538	2,448,368	807,325	279.90	1407.64
Total property and casualty .....	2,345,865	538,182	2,898,330	2,291,869	531,163	335.89	4441.15
Total life and health .....	130,840	113,751	125,208	156,499	276,162	15.02	16.18
Claims and claims adjusted expense reserves (P/C) .....	11,229,526	11,741,646	11,172,220	11,682,509	10,908,292	-4.36	28.12
Unearned premiums (P/C) .....	8,821,959	8,489,364	8,754,061	8,361,797	7,797,325	3.92	41.53
Policyholder benefit and contractholder funds (L/H) .....	33,052,712	30,027,636	31,522,097	29,345,932	27,555,116	10.07	25.65
Separate account liabilities (L/H) .....	7,171	5,410	6,352	5,664	4,651	32.55	38.68
Insurance activities revenue .....	13,099,064	12,626,713	25,541,485	24,116,023	22,368,440	3.74	45.10
Other insurance activities income .....	88,232	79,138	153,628	143,489	154,266	11.49	32.31
Insurance and reinsurance underwriting income .....	13,010,832	12,547,575	25,387,857	23,972,534	22,214,174	3.69	45.20
Premiums .....	13,010,832	12,547,575	25,387,857	23,972,534	22,214,174	3.69	45.20
Credit related insurance underwriting .....	0	0	0	0	0		
Other insurance underwriting .....	13,010,832	12,547,575	25,387,857	23,972,534	22,214,174	3.69	45.20
Insurance benefits, losses, expenses .....	10,773,531	10,656,119	20,878,389	21,023,178	20,664,211	1.10	20.32
Net assets of insurance underwriting subsidiaries .....					0		
Life insurance assets .....	7,171	5,410	6,352	5,664	4,651	32.55	38.68

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	41.67			41.98			41.62			44.47			44.11		
Insurance underwriting assets (P/C) / Total insurance underwriting assets ..	55.71			55.62			55.40			55.72			54.85		
Insurance underwriting assets (L/H) / Total insurance underwriting assets ..	44.29			44.38			44.60			44.28			45.15		
Separate account assets (L/H) / Total life assets .....	0.02			0.02			0.02			0.02			0.01		
Insurance activities revenue / Adjusted operating income .....	69.98			67.86			70.93			68.81			70.63		
Premium income / Insurance activities revenue .....	99.33			99.37			99.40			99.41			99.31		
Credit related premium income / Total premium income .....	0			0			0			0			0		
Other premium income / Total premium income .....	100			100			100			100			100		
Insurance underwriting net income / Consolidated net income .....	74.83			39.28			77.39			61.11			35.24		
Insurance net income (P/C) / Equity (P/C) .....	21.09			5.95			14.28			12.91			3.41		
Insurance net income (L/H) / Equity (L/H) .....	5.78			5.18			2.76			3.86			8.10		
Insurance benefits, losses, expenses / Insurance premiums .....	82.80			84.93			82.24			87.70			93.02		
Reinsurance recovery (P/C) / Total assets (P/C) .....	3.02			2.97			2.47			3.24			3.55		
Reinsurance recovery (L/H) / Total assets (L/H) .....	8.16			8.91			8.45			9.12			9.87		
Net assets of insurance underwriting subsidiaries / Consolidated assets ....	0			0			0			0			0		
Life insurance assets / Tier 1 capital + allowance for loan and lease losses ..	0.80			0.40			0.55			0.72			0.60		
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....															0
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0			0			0			0			0		

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## Foreign Activities

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases	1,000	1,441	1,158	1,780	2,414
Real estate loans	1,000	1,441	1,158	1,780	2,414
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans	0	0	0	0	0
Other foreign loans	0	0	0	0	0
Lease financing receivables	0	0	0	0	0
Debt securities	9,769,295	9,483,834	9,692,493	9,014,278	7,678,286
Interest-bearing bank balances	6,844	4,077	29,521	7,105	8,551
Total selected foreign assets	9,777,139	9,489,352	9,723,172	9,023,163	7,689,251
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits	0	0	0	0	0

	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans	0			0			0			0			0		
Cost: Interest-bearing deposits															
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans															
Commercial and industrial loans															
Foreign governments and institutions															
<b>Growth Rates</b>															
Net loans and leases	-30.60			-32.54			-34.94			-26.26			10.89		
Total selected assets	3.03			11.01			7.76			17.35			-3.73		
Deposits															

## Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Activity</b>								
Securitization activities		35,665,157	44,751,764	41,385,976	43,581,830	0	-20.30	
1–4 family residential loans		35,665,157	44,751,764	41,385,976	43,581,830	0	-20.30	
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Retained credit exposure		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance)		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
<b>Activity as a Percent of Total Assets</b>								
Securitization activities		17.05	23.56	20.65	25.08	0		
1–4 family residential loans		17.05	23.56	20.65	25.08	0		
Home equity lines		0	0	0	0	0		
Credit card receivables		0	0	0	0	0		
Auto loans		0	0	0	0	0		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases		0	0	0	0	0		
Asset-backed commercial paper conduits		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans		51.26	52.84	52.63	50.23			
Home equity lines		1.85	2.07	1.95	2.25			
Credit card receivables		18.64	17.73	18.53	20.07			
Auto loans and other consumer loans		24.99	25.03	24.19	25.48			
Commercial and industrial loans		0	0	0	0			
All other loans and leases		3.26	2.33	2.70	1.97			

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**Servicing, Securitization and Asset Sale Activities—Part 2**

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure .....	0	0	0	0	
1–4 family residential loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Unused commitments to provide liquidity (servicer advance) .....	0	0	0	0	
Seller's interest carried as securities and loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure .....					
Total retained credit exposure and asset sale credit exposure .....					

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	96,997	644,720	564,494	617,576	0	-84.96	
Home equity lines .....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 30–89 days past due securitized assets .....	96,997	644,720	564,494	617,576	0	-84.96	
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	1,442,865	910,664	1,948,936	223,601	0	58.44	
Home equity lines .....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total 90+ days past due securitized assets .....	1,442,865	910,664	1,948,936	223,601	0	58.44	
Total past due securitized assets.....	1,539,862	1,555,384	2,513,430	841,177	0	-1.00	
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	679	352	3,658	1,699	0	92.90	
Home equity lines .....	0	0	0	0	0		
Credit card receivables.....	0	0	0	0	0		
Auto loans .....	0	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0	0		
All other loans and leases.....	0	0	0	0	0		
Total net losses on securitized assets.....	679	352	3,658	1,699	0	92.90	



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**Servicing, Securitization and Asset Sale Activities—Part 3**

	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0.27	1.44	1.36	1.42	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	0.27	1.44	1.36	1.42	
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	4.05	2.03	4.71	0.51	
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	4.05	2.03	4.71	0.51	
Total past due securitized assets percent of securitized assets .....	4.32	3.48	6.07	1.93	
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0.01	0	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0	0	0.01	0	
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.26	1.36	1.31	1.35	
Home equity lines .....	0.14	0.35	0.56	0.38	
Credit card receivables .....	0.37	0.39	0.53	0.74	
Commercial and industrial loans .....					
All other loans and leases .....	0.20	0.19	0.23	0.42	
Total managed loans past due 30–89 days .....	0.26	0.85	0.86	0.95	
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	3.64	1.86	4.33	0.47	
Home equity lines .....	0	0	0	0	
Credit card receivables .....	0	0	0	0	
Commercial and industrial loans .....					
All other loans and leases .....	0	0	0	0	
Total managed loans past due 90+ days .....	1.86	0.98	2.28	0.24	
<b>Total Past Due Managed Assets</b> .....	2.13	1.83	3.15	1.18	
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	-0.01	0.01	0	
Home equity lines .....	-0.97	-0.27	-0.60	0.04	
Credit card receivables .....	1.84	3.33	2.63	2.74	
Commercial and industrial loans .....					
All other loans and leases .....	0.31	0.80	0.65	0.68	
<b>Net Losses on Managed Assets Percent of Total Managed Assets</b> .....	0.41	0.80	0.66	0.74	

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## Parent Company Income Statement

Dollar Amount in Thousands	06/30/2021	06/30/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Operating Income							
Income from bank subsidiaries .....	1,099,659	1,086,234	2,272,473	1,830,302	1,472,784	1.24	271.76
Dividends .....	0	0	0	0	0		
Interest .....	7	60	67	152	113	-88.33	-56.25
Management and service fees .....	1,073,812	1,067,276	2,234,610	1,797,475	1,447,362	0.61	275.82
Other income .....	25,840	18,898	37,796	32,675	25,309	36.73	156.86
Income from nonbank subsidiaries .....	2,063,506	1,703,194	3,864,100	3,560,461	2,892,893	21.16	666.47
Dividends .....	0	14,250	307,200	336,600	342,458	-100.00	-100.00
Interest .....	0	0	71	71	71		
Management and service fees .....	1,915,161	1,680,884	3,542,467	3,127,686	2,442,575	13.94	1042.17
Other income .....	148,345	8,060	14,362	96,104	107,789	1740.51	152.09
Income from subsidiary holding companies .....	120	46,203	451,949	310,729	207,731	-99.74	-59.87
Dividends .....	0	45,000	450,672	300,000	200,000	-100.00	
Interest .....	120	1,203	1,277	10,729	7,731	-90.02	-59.87
Management and service fees .....	0	0	0	0	0		
Other income .....	0	0	0	0	0		
Total income from subsidiaries .....	3,163,285	2,835,631	6,588,522	5,701,492	4,573,408	11.55	459.56
Securities gains (losses) .....	-7,621	481	-5,464	-15,270	-3,912		
Other operating income .....	4,966,206	4,452,794	8,983,426	8,678,699	7,957,088	11.53	35.09
Total operating income .....	8,121,870	7,288,906	15,566,484	14,364,921	12,526,584	11.43	92.16
Operating Expenses							
Personnel expenses .....	2,504,430	2,266,051	4,697,091	3,848,441	3,160,322	10.52	427.81
Interest expense .....	1,519	3,801	6,451	7,994	6,893	-60.04	-36.36
Other expenses .....	4,611,881	4,669,613	9,293,878	8,934,224	8,735,396	-1.24	28.10
Provision for loan and lease losses .....	-154	-456	-981	1,566	-612		
Total operating expenses .....	7,117,676	6,939,009	13,996,439	12,792,225	11,901,999	2.57	74.58
Income (loss) before taxes .....	1,234,509	164,751	1,695,318	1,871,712	624,585	649.32	725.94
Applicable income taxes (credit) .....	-266,039	110,929	-147,459	-36,155	-131,145		
Extraordinary items .....							
Income before undistributed income of subsidiaries .....	1,500,548	53,822	1,842,777	1,907,867	755,730	2687.98	970.63
Equity in undistributed income of subsidiaries .....	1,810,736	1,600,714	2,045,252	2,197,637	1,536,086	13.12	243.06
Bank subsidiaries .....	0	0	0	0	0		
Nonbank subsidiaries .....	1,899,541	659,736	1,925,864	1,302,708	591,615	187.92	1530.69
Subsidiary holding companies .....	-88,805	940,978	119,388	894,929	944,471		
Net income (loss) .....	3,311,284	1,654,536	3,888,029	4,105,504	2,291,816	100.13	395.72
Memoranda							
Bank net income .....	0	0	0	0	0		
Nonbank net income .....	1,899,541	673,986	2,233,064	1,639,308	934,073	181.84	1093.28
Subsidiary holding companys' net income .....	-88,805	985,978	570,060	1,194,929	1,144,471		

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## Parent Company Balance Sheet

Dollar Amount in Thousands	06/30/2021	% of Total Assets	06/30/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
									1-Year	5-Year
<b>Assets</b>										
Investment in bank subsidiaries .....	492,341	0.88	323,919	0.60	376,906	0.70	374,015	221,105	52.00	169.79
Common and preferred stock .....	0	0	0	0	0	0	0	0		
Excess cost over fair value .....	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0		
Other receivables .....	492,341	0.88	323,919	0.60	376,906	0.70	374,015	221,105	52.00	169.79
Investment in nonbank subsidiaries .....	22,098,524	39.56	19,607,898	36.38	20,672,958	38.24	17,552,207	16,560,080	12.70	49.40
Common and preferred stock .....	20,420,631	36.56	17,345,292	32.18	19,004,355	35.15	15,932,439	15,140,149	17.73	49.64
Excess cost over fair value .....	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	0	0	0	0	0	0	0	0		
Other receivables .....	1,677,893	3	2,262,606	4.20	1,668,603	3.09	1,619,768	1,419,931	-25.84	46.61
Investment in subsidiary holding companies .....	10,571,511	18.92	12,568,817	23.32	11,337,855	20.97	10,633,387	9,428,080	-15.89	29.60
Common and preferred stock .....	10,321,614	18.48	12,344,617	22.90	11,334,492	20.96	10,118,740	9,109,111	-16.39	29.97
Excess cost over fair value .....	0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....	248,200	0.44	224,200	0.42	0	0	509,200	318,000	10.70	15.50
Other receivables .....	1,697	0	0	0	3,363	0.01	5,447	969		163.10
<b>Assets Excluding Investment in Subsidiaries</b>										
Net loans and leases .....	137,007	0.25	336,196	0.62	202,146	0.37	467,984	305,382	-59.25	-63.29
Securities .....	14,099,632	25.24	13,361,382	24.79	13,781,776	25.49	12,838,726	8,068,053	5.53	56.49
Securities purchased (reverse repos) .....	0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....	22,041	0.04	27,129	0.05	29,848	0.06	35,413	41,825	-18.75	-7.47
Cash and due from unrelated depository institution .....	50,641	0.09	117,454	0.22	92,951	0.17	104,421	243,704	-56.88	-62.56
Premises, furnishings, fixtures and equipment .....	1,345,363	2.41	1,428,849	2.65	1,372,480	2.54	1,456,764	1,455,664	-5.84	4.60
Intangible assets .....	0	0	318,544	0.59	0	0	333,680	401,720	-100.00	-100.00
Other assets .....	7,042,977	12.61	5,808,866	10.78	6,197,166	11.46	5,261,749	6,547,830	21.25	20.02
Balance due from subsidiaries and related institutions .....	0	0	0	0	0	0	0	0		
Total assets .....	55,860,037	100.00	53,899,054	100.00	54,064,086	100.00	49,058,346	43,273,443	3.64	39.37
<b>Liabilities and Capital</b>										
Deposits .....	0	0	0	0	0	0	0	0		
Securities sold (repos) .....	0	0	0	0	0	0	0	0		
Commercial paper .....	0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....	0	0	0	0	0	0	20,154	0		-100.00
Borrowings with maturity over 1 year .....	136,556	0.24	331,924	0.62	200,790	0.37	440,161	306,082	-58.86	-53.26
Subordinated notes and debentures .....	0	0	0	0	0	0	0	0		
Other liabilities .....	12,920,742	23.13	13,141,334	24.38	12,675,525	23.45	12,488,396	11,117,008	-1.68	34.01
Balance due to subsidiaries and related institutions .....	1,011,851	1.81	1,692,985	3.14	854,262	1.58	666,937	657,238	-40.23	34.79
Total liabilities .....	14,069,149	25.19	15,166,243	28.14	13,730,577	25.40	13,615,648	12,080,328	-7.23	30.49
Equity Capital .....	41,790,888	74.81	38,732,811	71.86	40,333,509	74.60	35,442,698	31,193,115	7.90	42.64
Perpetual preferred stock (income surplus) .....	0	0	0	0	0	0	0	0		
Common stock .....	0	0	0	0	0	0	0	0		
Common surplus .....	0	0	0	0	0	0	0	0		
Retained earnings .....	40,859,655	73.15	36,501,634	67.72	37,975,401	70.24	35,255,987	32,518,510	11.94	42.37
Accumulated other comprehensive income .....	931,233	1.67	2,231,177	4.14	2,358,108	4.36	186,711	-1,325,395	-58.26	897.40
Other equity capital components .....	0	0	0	0	0	0	0	0		-100.00
Total liabilities and equity capital .....	55,860,037	100.00	53,899,054	100.00	54,064,086	100.00	49,058,346	43,273,443	3.64	39.37
<b>Memoranda</b>										
Loans and advances from bank subsidiaries .....	0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....	0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS .....	0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....	0	0	0	0	176,800	0.33	0	0		
Subordinated and long-term debt 1 year or less .....	0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....	0	0	0	0	0	0	0	0		

BHC Name

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Peer #

## Parent Company Analysis—Part 1

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Profitability</b>															
Net income / Average equity capital .....	16.36			8.94			10.12			11.87			7.39		
Bank net income / Average equity investment in banks .....															
Nonbank net income / Average equity investment in nonbanks .....	19.53			8.29			13.01			10.65			6.16		
Subsidiary HCs net income / Average equity investment in sub HCs .....	-1.70			17.44			4.97			12.10			13.14		
Bank net income / Parent net income .....	0			0			0			0			0		
Nonbank net income / Parent net income .....	57.37			40.74			57.43			39.93			40.76		
Subsidiary holding companies' net income / Parent net income .....				59.59			14.66			29.11			49.94		
<b>Leverage</b>															
Total liabilities / Equity capital .....	33.67			39.16			34.04			38.42			38.73		
Total debt / Equity capital .....	0.33			0.86			0.50			1.30			0.98		
Total debt + notes payable to subs that issued TPS / Equity capital .....	0.33			0.86			0.50			1.30			0.98		
Total debt + Loans guaranteed for affiliate / Equity capital .....	0.33			0.86			0.50			1.30			0.98		
Total debt / Equity capital – excess over fair value .....	0.33			0.86			0.50			1.30			0.98		
Long-term debt / Equity capital .....	0.33			0.86			0.50			1.24			0.98		
Short-term debt / Equity capital .....	0			0			0			0.06			0		
Current portion of long-term debt / Equity capital .....	0			0			0			0			0		
Excess cost over fair value / Equity capital .....	0			0			0			0			0		
Long-term debt / Consolidated long-term debt .....	4.61			16.32			6.64			34.21			19.73		
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	73.56			76.65			75.22			73.50			77.74		
Total investment in subs / Equity capital .....	79.35			83.91			80.30			80.58			84.02		
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-1.67			-2.73			-2.57			-2.29			-3.03		
Equity investment in subs – equity cap / Net income-div (X) .....															
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	121.16			106.77			115.46			116.21			110.15		
Cash from ops + noncash items + op expense / Op expense + dividend .....	113.81			104.74			113.05			118.44			113.27		
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	103.44			112.41			103.35			102.64			104.97		
Pretax operating income + interest expense / Interest expense .....	81,371.17			4,434.41			26,379.93			23,513.96			9,161.15		
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	81,371.17			4,434.41			26,379.93			23,513.96			9,161.15		
Dividends + interest from subsidiaries / Interest expense + dividends .....	8.36			1,592.03			11,770.07			8,100.48			7,984.52		
Fees + other income from subsidiaries / Salary + other expenses .....	44.45			40.01			41.66			39.54			33.82		
Net income / Current part of long-term debt + preferred dividends (X) .....															
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-0.94			-2.52			-1.80			-0.52			-0.97		
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....	0			0.01			0.04			0.01			0.01		
Nonaccrual .....	0			0			0			0			0		
Total .....	0			0.01			0.04			0.01			0.01		
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0			0			0			0			0		
To nonbank subsidiaries .....	0			0			0			0			0		
To subsidiary holding companies .....	0			0			0			0			0		
Total .....	0			0			0			0			0		
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	34.37			36.54			35.17			36.97			37.05		
Combined thrift assets (reported only by bank holding companies) .....	0			0			0			0			0		
Combined foreign nonbank subsidiary assets .....	0.38			0.39			0.41			0.45			0.46		

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Peer #

## Parent Company Analysis—Part 2

	06/30/2021			06/30/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct	BHC	Peer # 9	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	0			0			0			0			0		
Dividends declared / Net income .....	0			0			0			0			0		
Net income – dividends / Average equity .....	16.36			8.94			10.12			11.87			7.39		
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....															
Dividends from nonbank subsidiaries .....															
Dividends from subsidiary holding companies.....															
Dividends from all subsidiaries .....															
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....															
Interest income from bank subsidiaries.....															
Management and service fees from bank subsidiaries .....															
Other income from bank subsidiaries.....															
Operating income from bank subsidiaries .....															
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	0			2.11			13.76			20.53			36.66		
Interest income from nonbank subsidiaries.....	0			0			0			0			0.01		
Management and service fees from nonbank subsidiaries .....	100.82			249.39			158.64			190.79			261.50		
Other income from nonbank subsidiaries.....	7.81			1.20			0.64			5.86			11.54		
Operating income from nonbank subsidiaries .....	108.63			252.70			173.04			217.19			309.71		
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....				4.56			79.06			25.11			17.48		
Interest income from subsidiary holding companies.....				0.12			0.22			0.90			0.68		
Management and service fees from subsidiary holding companies.....				0			0			0			0		
Other income from subsidiary holding companies.....				0			0			0			0		
Operating income from subsidiary holding companies.....				4.69			79.28			26			18.15		
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	0			0			0			0			0		
Interest income from bank subsidiaries.....	0			0			0			0			0		
Management and service fees from bank subsidiaries .....	13.22			14.64			14.36			12.51			11.55		
Other income from bank subsidiaries.....	0.32			0.26			0.24			0.23			0.20		
Operating income from bank subsidiaries .....	13.54			14.90			14.60			12.74			11.76		
Dividends from nonbank subsidiaries .....	0			0.20			1.97			2.34			2.73		
Interest income from nonbank subsidiaries.....	0			0			0			0			0		
Management and service fees from nonbank subsidiaries .....	23.58			23.06			22.76			21.77			19.50		
Other income from nonbank subsidiaries.....	1.83			0.11			0.09			0.67			0.86		
Operating income from nonbank subsidiaries .....	25.41			23.37			24.82			24.79			23.09		
Dividends from subsidiary holding companies.....	0			0.62			2.90			2.09			1.60		
Interest income from subsidiary holding companies.....	0			0.02			0.01			0.07			0.06		
Management and service fees from subsidiary holding companies.....	0			0			0			0			0		
Other income from subsidiary holding companies.....	0			0			0			0			0		
Operating income from subsidiary holding companies.....	0			0.63			2.90			2.16			1.66		
Loans and advances from subsidiaries / Short term debt.....										0					
Loans and advances from subsidiaries / Total debt .....	0			0			88.05			0			0		